

REPORT TO NZAP AGM, MARCH 2021

From the Honorary Treasurer

Current financial status of NZAP

The following is the current financial status of the NZAP bank accounts broken into 3 categories – Operating, Education and Training as at 31 January 2021. All accounts are with Kiwibank apart from the PayPal account.

Operating accounts

Operating Account:	\$ 58,194.68
Petty Cash Account:	\$ 796.79
On-Call Account – Operating Reserve:	\$ 17,202.94
Term Deposit – Operating Reserve:	\$ 28,823.84
Term Deposit – Operating Reserve:	\$ 27,812.94
Total Operating:	\$132,831.19

Education accounts

On-call Account - Education Fund (Main):	\$ 20,008.72
Term Deposit – Education Fund:	\$150,000.00
Term Deposit - Education Fund:	\$ 15,000.00
Total Education:	\$185,008.72

Training accounts

Training Account :	\$ 7,896.98
On-Call Account - Training Reserve:	\$ 8,503.94
Term Deposit - Training Reserve:	\$ 12,271.53
Conference and Professional Development Account:	\$ 6,777.00
Total Training:	\$ 35,449.45

PayPal:	\$ 24,255.23
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NZAP Total Funds:	\$377,544.59
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The Education Fund Term deposit has been invested for a one year term which expires on 6 April 2021. The rest of the Term Deposits are in short-term investments.

2020/2021 financial statement

A financial statement has been prepared as per financial reporting requirements under the NZAP Constitution. The statement can be found on the NZAP website. NZAP will conduct an audit for the next financial year to 31 January 2022.

Current year and budget

Given the uncertain year in 2020, revenue was stable and although it is difficult to compare the 2020 year with the shortened previous 2019 financial year, NZAP experienced a 6.66% increase in revenue overall. Members are to be congratulated for the outstanding efforts in paying their membership fees given the uncertainty of the year. We currently only have one fee still outstanding.

Training income from registrations for Te Ipu Taiao – The Climate Crucible online workshops have assisted with increasing revenue. There is a new bank account for conference fees and professional development. This is being managed by a committee but sits under NZAP.

As at 31 January 2021, NZAP made a profit this financial year of \$38,312.00. The main contributors of this were the reduction of expenses and travel costs due to Covid 19.

The Council budget has been reduced by \$10,000 as it has been agreed to meet via Zoom for at least one meeting per year.

Council have agreed to change the delivery of the NZAP Newsletter from a paper copy to an online format. This will reduce NZAP expenses by \$15,000 per annum.

It was agreed by Council to advance a budget of \$5,000 to the Critical Review Group and \$6,000 to the Mental Health and Advisory Group has been rolled over to the 2021/2022 budget as limited spending occurred in 2020/21.

There were two applications for the Education Fund in 2019 and funds were allocated. The recipients were Brigitte Viljoen (\$3,000) and Kerry Thomas-Anttila and Elizabeth Day (\$2,000). Information about the Education Fund grant process and committee members can be found in the NZAP newsletter. Thank you to the Education Fund Committee for all your work.

There were no applications for the NZ Self Psychology Institute Education Fund in the last financial year. Details to access funds are published in the NZAP Newsletter.

Subscriptions

Council is implementing the motion to increase subscription fees in 2021-22 fees for Full, Provisional and Retired Members by \$10.00. This was suspended in 2019/2020 because of COVID 19.

Honorary Treasurer position

I will be resigning from my position as Honorary Treasurer at the upcoming AGM on 23 March 2021.

Thank you to my Council colleagues who have supported me over the years in my role on Council. I have deeply appreciated the collegiality and connections and hold warmly the relationships that have been formed and grown over this time.

Warmest regards,

Vicky Blake, NZAP Honorary Treasurer
Jill Duffey, Bookkeeper, SBA Cashel, Christchurch

Attached: 2021/2022 Budget