

REPORT TO NZAP COUNCIL, HONORARY TREASURER June 2022

Current financial status of NZAP

The following is the current financial status of the NZAP bank accounts broken into 3 categories – Operating, Education and Training as at 30 April 2022. All accounts are with Kiwibank apart from the PayPal account.

Operating Accounts:

Operating Account (00)- \$109,131.42
Petty Cash Account (11) - \$156.80
On-Call Account (08) – Operating Reserve - \$17,283.54
Term Deposit (19) – Operating Reserve - \$28,967.00
Term Deposit (23) – Operating Reserve - \$28,077.07

Total Operating: \$183,615.83

Education Accounts:

On-call Account (07) - Education Fund (Main) - \$16,516.01
Term Deposit (02) – Education Fund - \$150,000.00
Term Deposit (06) - Education Fund - \$15,000.00

Total Education: \$181,516.01

Training Accounts:

Training Account (09) - \$9,177.89
Conference & Professional Development (24) - \$25,158.43
On-Call Account (12) - Training Reserve - \$8,543.98
Term Deposit (15) - Training Reserve - \$12,390.43

Total Training: \$55,270.73

PayPal - \$51,727.59

NZAP Total Funds: - \$472,130.16

Notes

Subscriptions

The subscription increase of \$10 for Full and Provisional members, approved in 2020, was successfully implemented this year on 1 April.

As at 1 June 2022, 449 subscriptions have been paid in full and there were 61 subscriptions outstanding. There were 44 subscriptions outstanding at the same time last year.

We received two requests for Leave of Absence which were granted.

Audit

Kendon's Accountants have commenced the Audit for NZAP accounts year ended 31 January 2022.

I want to thank Jill Duffey and others at SBA Cashel for all their help to complete Kendon's Audit and Fraud Assessment questionnaires. We are now responding to a list of queries from Kendons.

2021/2022 Financial statement

The financial statement has been prepared. This will be signed and uploaded to the NZ Companies Office following approval on completion of the Audit.

Kiwibank Accounts

The Education Fund Term Deposit account signatories have been updated.

Conference Account #24

The advance of \$1,992.94 for the Ka Mua Ka Muri conference has been repaid to the NZAP Training Account (09)

Genevieve Scase and I are working on documenting processes relating to the conference account.

Online Payments/Stripe

The Stripe implementation to replace PayPal was not able to proceed. We experienced some technical issues and Stu, our tech guy, was not able to get sufficient technical support from Wild Apricot. This is on hold for now and we will revisit later in the year.

Best wishes

Delia Crozier
Honorary Treasurer
Jill Duffey
SBA Cashel