

# REPORT TO NZAP, JUNE 2023

## From the Honorary Treasurer

### *Current financial status of NZAP*

The following is the current financial status of the NZAP bank accounts broken into 3 categories – Operating, Education and Training as at 30 April, 2023. All accounts are with Kiwibank apart from the PayPal account.

#### **Operating Accounts:**

Operating Account (00) - \$105,742.00  
Petty Cash Account (11) - \$1,000.00  
On-Call Account (08) – Operating Reserve - \$17,719.96  
Term Deposit (19) – Operating Reserve - \$24,410.29  
Term Deposit (23) – Operating Reserve - \$28,590.32

**Total Operating: \$177,462.57**

#### **Education Accounts:**

On-call Account - Education Fund (Main) (07) - \$27,666.53  
Term Deposit (02) – Education Fund - \$150,000.00  
Term Deposit (06) - Education Fund - \$15,000.00

**Total Education: \$192,666.53**

#### **Training Accounts:**

Training Account (09) - \$11,170.83  
Conference & Professional Development (24) - \$385.00 (Membership deposited into wrong acct has been transferred to Operating Account)  
On-Call Account (12) - Training Reserve - \$8,759.69  
Term Deposit (15) - Training Reserve - \$12,663.72

**Total Training: \$32,979.24**

**PayPal - \$71,370.87**

**NZAP Total Funds: - \$474,479.21**

## **Notes**

### **Subscriptions**

As at 2 June 2023, 446 subscriptions have been paid in full and there were 61 subscriptions outstanding, the same number as outstanding this time last year. The 61 outstanding include 17 members who have been in touch and made payment arrangements.

We have received an increased number of requests for subscription waivers, reductions and payments by instalments than the previous year.

We received one request for Leave of Absence which was granted.

**Tax**

A tax return for the year ended January 2023 has been completed and will be filed with IRD.

With council approval, SBA Cashel have been authorised to make a voluntary disclosure to IRD and complete and file tax returns for the previous five years, that is, 2018 to 2022, inclusive. The accumulated taxable amount over the five year period shows a loss of \$45,835 with \$12,835 of carried forward losses.

The cost for completion and filing of the returns for the five years is \$2,000.00 plus gst.

**Budget**

The 2023-2024 proposed budget has been prepared to be presented for discussion and approval at the council meeting.

**2021/2022 Financial statement**

The financial statement was amended as an outcome of the Audit. The current version on the NZ Companies website will be replaced with the updated, audited version following acceptance of the statement at the AGM.

**2022/2023 Financial statement**

The financial statement has been completed and will be uploaded to the NZ Companies website following acceptance at the AGM.

**Bank Accounts**

There are some changes to be made to the signatories on the NZAP bank accounts due to changes in council members which will take effect at the AGM. Sean Manning, President and Lynne Holdem, Past President will be removed and Gabriela Mercado, President added.

The forms for change will, hopefully, be ready for signing at the Council meeting.

**Conference Account #24**

The conference committee have been given an advance of \$6,016.00 being deposit for the Conference 2024 Venue.

Paul Wilson of the Conference Committee, has taken on the role of Conference Treasurer and will be added as a signatory to the Conference Account.

Genevieve Scase and Claire Miranda, from the previous conference committee, will be removed as signatories on the Conference Account.

**Haare Williams**

A koha of \$1,000.00 will be given to Whaiora Marae for the Celebration of Haare's Knighthood on June 10, 2023.

**Education Fund**

The Education Fund Committee have requested an increase from \$6,000.00 to \$10,000.00 in the annual budget for grants.

A budget of \$500.00 has been included in the 2023/2024 budget for the Education Fund Committee.

Best wishes

Delia Crozier  
Honorary Treasurer  
Jill Duffey  
SBA Cashel