

REPORT TO NZAP COUNCIL, November 2023

Current financial status of NZAP

The following is the current financial status of the NZAP bank accounts broken into 3 categories – Operating, Education and Training as at 30 September 2023. All accounts are with Kiwibank apart from the PayPal account.

Operating Accounts:

Operating Account (00) - \$110,286.37
Petty Cash Account (11) - \$705.61
On-Call Account (08) – Operating Reserve – \$18,054.03
Term Deposit (19) – Operating Reserve - \$30,130.08
Term Deposit (23) – Operating Reserve - \$29,124.92

Total Operating: \$188,301.01

Education Accounts:

On-call Account - Education Fund (Main) (07) - \$28,436.45
Term Deposit (02) – Education Fund - \$150,000.00
Term Deposit (06) - Education Fund - \$15,000.00

Total Education: \$193,436.45

Training Accounts:

Training Account (09) - \$10,630.32
Conference & Professional Development (24) - \$2,000.00
On-Call Account (12) - Training Reserve - \$8,924.81
Term Deposit (15) - Training Reserve - \$12,955.73

Total Training: \$34,510.86

PayPal - \$83,434.95

NZAP Total Funds: - \$499,683.27

Notes

Subscriptions

As at the 30 September 2023 all subscriptions have been paid.

Income from subscriptions for this year is \$133,357.46. This is down on our anticipated budget figure of \$141,000.00 and last year's actual income of \$137,525.00

We received one request for a Leave of Absence which was granted and seven requests for waivers and/or reduced rates due to personal circumstances/financial hardship which were granted.

Conference Account #24

The conference committee were paid an advance of \$3,737.50 being deposit required for the conference dinner.

The sum of \$2,000.00 was paid into the conference account being Conference Seed money.

Total money advanced to the conference committee stands at \$11,753.50 being \$9753.50 in deposits and \$2,000.00 Seed money.

Waka Oranga

The annual \$6,000.00 koha to Waka Oranga was paid on 17 August 2023.

Pairarahi

The annual Pairarahi koha of \$3,000.00 was paid to Haare Williams on 23 October 2023.

Academy

Council approved an increase of \$3,000.00 to the Academy 2023-2024 Budget at the Council's October monthly meeting.

Best wishes

Delia Crozier
Honorary Treasurer

Jill Duffey
SBA Cashel