

# REPORT TO NZAP, JUNE 2024

## *Current financial status of NZAP*

The following is the current financial status of the NZAP bank accounts broken into 3 categories – Operating, Education and Training as at 30 April, 2024. All accounts are with Kiwibank apart from the PayPal account.

### **Operating Accounts:**

Operating Account (00) - \$109,401.13  
Petty Cash Account (11) - \$970.13  
On-Call Account (08) – Operating Reserve – \$18,533.53  
Term Deposit (19) – Operating Reserve - \$30,546.12  
Term Deposit (23) – Operating Reserve - \$30,796.45

**Total Operating: \$190,247.36**

### **Education Accounts:**

On-call Account - Education Fund (Main) (07) – \$32,816.63  
Term Deposit (02) – Education Fund - \$150,000.00  
Term Deposit (06) - Education Fund - \$15,000.00

**Total Education: \$197,816.63**

### **Training Accounts:**

Training Account (09) - \$10,630.32  
Conference & Professional Development (24) - \$16,507.92  
On-Call Account (12) - Training Reserve - \$9,161.83  
Term Deposit (15) - Training Reserve - \$13,323.10

**Total Training: \$49,623.17**

**PayPal - \$83,434.95**

**NZAP Total Funds: - \$521,122.11**

## **Notes**

### **Subscriptions**

As at 31 May 2024, 476 member subscriptions have been paid in full and three members have set up payment by instalments. There are 78 subscriptions outstanding.

We have received 2 requests for a Leave of Absence which have been granted and we have granted one fee waiver.

### **2023/2024 Financial statement**

The financial statement has been completed and will be uploaded to the NZ Companies website following acceptance at the AGM.

### **Budget**

The 2024-2025 proposed budget has been prepared to be presented for discussion and approval at the council meeting.

### **ACP**

In February the ACP committee submitted their application to the Psychotherapy Board Aotearoa New Zealand (PBANZ) for the accreditation of the ACP Pathway. The cost of the application was a one-off cost of \$5,000.00

### **Conference Account #24**

The conference committee are still in the process of finalising the conference accounts. We hope soon to have an estimate of the final profit/loss, however early indications suggest the loss will be less than initially anticipated.

Council has a standing agreement to fund up to 10 subsidised registrations at Conference. For this conference the sum paid for subsidised registrations was \$2,695.00. Council also agreed to fund the Wine and Cheese event which totalled \$1,681.00. These expenses were both paid in May 2024 and therefore are not shown in the current budget report.

The full conference accounts will be included in the NZAP 2025 Financial Statement.

This is my last report as Treasurer. I will be resigning at the AGM on June 19<sup>th</sup>. I wish to thank council for their collegial support and to say I have enjoyed the connections I have made and getting to know you all in my time on council.

Best wishes

**Delia Crozier**

Honorary Treasurer

Jill Duffey

SBA Cashel