

2026 Performance Report

Association of Psychotherapists Aotearoa New Zealand
Incorporated
For the year ended 31 January 2026

Prepared by SBASI Limited

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Compilation Report

Association of Psychotherapists Aotearoa New Zealand Incorporated For the year ended 31 January 2026

Compilation Report to the Members of Association of Psychotherapists Aotearoa New Zealand Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Association of Psychotherapists Aotearoa New Zealand Incorporated for the year ended 31 January 2026.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Members are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Association of Psychotherapists Aotearoa New Zealand Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

SBASI Limited

Dated:

Entity Information

Association of Psychotherapists Aotearoa New Zealand Incorporated For the year ended 31 January 2026

Legal Name of Entity

Association of Psychotherapists Aotearoa New Zealand Incorporated

Entity Type and Legal Basis

The Entity is incorporated under the Incorporated Societies Act 2022

Registration Number

219557

Entity's Purpose or Mission

The objects for which the Association is established are:

- grant Membership to persons who are appropriately qualified and engaged in the practice of psychotherapy in accordance with the provisions of these Rules and with any regulation or regulations as may from time to time be promulgated, and to maintain appropriate Membership records in accordance with these Rules and the Act;
- (i) to explore ways in which psychotherapy may be guided by the articles and spirit of Te Tiriti o Waitangi;
- (ii) to promote the study of the science and art of psychotherapy and investigation and research in psychotherapy and ancillary sciences and practices, to bring together psychotherapists for their common benefit and for scientific discussions and to disseminate knowledge of the principles and art of psychotherapy by such means as may be thought fit;
- to consider and establish and to diffuse any information calculated to promote and ensure the fitness of persons desirous of qualifying for Membership of the Association;
- to institute and provide conferences, lectures, seminars, symposia and discussions upon psychotherapy and ancillary sciences and practices for the benefit of Members of the Association and to invite to and admit thereto persons who are not Members of the Association on such occasions and on such conditions as shall be deemed expedient by the Association;
- to institute, provide and contribute to scholarships, grants, awards, prizes, or other benefactions in connection with the study of psychotherapy and ancillary sciences and practices;
- to acquire, establish, print, publish, issue, and circulate such journals, magazines, periodicals, circulars, calendars or other literary or scientific works as may seem conducive to the promotion of these objects or in any way beneficial to the Association;
- to acquire by purchase, donation or otherwise, a library of scientific works and to maintain and from time to time extend and improve such library;
- to confer or correspond with any persons or any association, society, or body, whether incorporated or not, in relation to any of the objects of the Association or on any other matter of interest to its Members;
- to cultivate and maintain high principles and standards of practice and ethics in respect of psychotherapy and ancillary sciences and practices, to promote fair, honourable, and proper practice and discourage malpractice or misconduct therein and to settle doubtful points of practice and questions of professional usage;
- to consider and pursue all questions affecting the interests of the Association and to promote or oppose any legislative or other measures affecting such matters concerned with psychotherapy and ancillary sciences and practices as are related to the interests of the Association as may be deemed expedient by the Association;
- to establish and support or aid in the establishment and support of any charitable or benevolent association, institutions or funds connected with the purposes of the Association or calculated to further its objects, to grant pensions to employees of the Association and to subscribe or guarantee money for charitable and benevolent purposes in any way connected with the purposes of the Association or calculated to further its objects and to amalgamate or co-operate with any associations, societies, institutions or bodies, whether incorporated or not, formed for purposes similar to the purposes of the Association, provided that the Association shall not amalgamate with or support with its funds any association or institution unless it shall prohibit the distribution of its income and property among its Members to an extent at least as great as is imposed on the Association under or by virtue of Rule 5 hereof.

Entities Governance Arrangements

The Association is governed by a Council consisting not fewer than three officers at all times.

The officers are

John O'Connor

Vijay Mahantesh

Jane Tuson

Accountants

SBASI Limited

Bankers

Kiwibank Limited

Physical Address and Registered Office

34 Windermere Crescent
Blockhouse Bay
AUCKLAND

Approval of Financial Report

Association of Psychotherapists Aotearoa New Zealand Incorporated For the year ended 31 January 2026

This performance report has been approved by those charged with governance.

APPROVED

John O'Connor

Date

Vijay Mahantesh

Date

Jane Tuson

Date

Statement of Service Performance

Association of Psychotherapists Aotearoa New Zealand Incorporated For the year ended 31 January 2026

Description of Medium to Long Term Objectives

The objects for which the Association is established are:

- grant Membership to persons who are appropriately qualified and engaged in the practice of psychotherapy in accordance with the provisions of these Rules and with any regulation or regulations as may from time to time be promulgated, and to maintain appropriate Membership records in accordance with these Rules and the Act;
- (i) to explore ways in which psychotherapy may be guided by the articles and spirit of Te Tiriti o Waitangi;
- (ii) to promote the study of the science and art of psychotherapy and investigation and research in psychotherapy and ancillary sciences and practices, to bring together psychotherapists for their common benefit and for scientific discussions and to disseminate knowledge of the principles and art of psychotherapy by such means as may be thought fit;
- to consider and establish and to diffuse any information calculated to promote and ensure the fitness of persons desirous of qualifying for Membership of the Association;
- to institute and provide conferences, lectures, seminars, symposia and discussions upon psychotherapy and ancillary sciences and practices for the benefit of Members of the Association and to invite to and admit thereto persons who are not Members of the Association on such occasions and on such conditions as shall be deemed expedient by the Association;
- to institute, provide and contribute to scholarships, grants, awards, prizes, or other benefactions in connection with the study of psychotherapy and ancillary sciences and practices;
- to acquire, establish, print, publish, issue, and circulate such journals, magazines, periodicals, circulars, calendars or other literary or scientific works as may seem conducive to the promotion of these objects or in any way beneficial to the Association;
- to acquire by purchase, donation or otherwise, a library of scientific works and to maintain and from time to time extend and improve such library;
- to confer or correspond with any persons or any association, society, or body, whether incorporated or not, in relation to any of the objects of the Association or on any other matter of interest to its Members;
- to cultivate and maintain high principles and standards of practice and ethics in respect of psychotherapy and ancillary sciences and practices, to promote fair, honourable, and proper practice and discourage malpractice or misconduct therein and to settle doubtful points of practice and questions of professional usage;
- to consider and pursue all questions affecting the interests of the Association and to promote or oppose any legislative or other measures affecting such matters concerned with psychotherapy and ancillary sciences and practices as are related to the interests of the Association as may be deemed expedient by the Association;
- to establish and support or aid in the establishment and support of any charitable or benevolent association, institutions or funds connected with the purposes of the Association or calculated to further its objects, to grant pensions to exemployees of the Association and to subscribe or guarantee money for charitable and benevolent purposes in any way connected with the purposes of the Association or calculated to further its objects and to amalgamate or co-operate with any associations, societies, institutions or bodies, whether incorporated or not, formed for purposes similar to the purposes of the Association, provided that the Association shall not amalgamate with or support with its funds any association or institution unless it shall prohibit the distribution of its income and property among its Members to an extent at least as great as is imposed on the Association under or by virtue of Rule 5 hereof.

	2026	2025
Members Contribution		
Membership Subscriptions	144,857	141,226
Conference Fees Received	-	33,761

FINANCIAL INFORMATION - Statement of Financial Performance

Association of Psychotherapists Aotearoa New Zealand Incorporated For the year ended 31 January 2026

	NOTES	2026	2025
Revenue			
Membership fees and subscriptions	1	144,858	141,326
Revenue from commercial activities	1	5,256	41,123
Interest, dividends and other investment revenue	1	11,904	16,293
Other revenue	1	-	43
Total Revenue		162,018	198,786
Expenses			
Volunteer related expenses	2	61,936	62,291
Expenses related to commercial activities	2	71,304	117,152
Other expenses	2	4,104	2,549
Total Expenses		137,344	181,991
Surplus/(Deficit) for the Year		24,674	16,794
Net Surplus/(Deficit) After Taxation		24,674	16,794

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

FINANCIAL INFORMATION - Statement of Financial Position

Association of Psychotherapists Aotearoa New Zealand Incorporated As at 31 January 2026

	NOTES	31 JAN 2026	31 JAN 2025
Assets			
Current Assets			
Cash and short-term deposits	3	337,990	239,394
Debtors and prepayments	3	6,904	14,342
Other current assets	3	295,568	242,834
Total Current Assets		640,462	496,570
Non-Current Assets			
Property, Plant and Equipment	5	4,362	7,933
Total Non-Current Assets		4,362	7,933
Total Assets		644,824	504,503
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	11,760	4,936
Other current liabilities	4	108,823	-
Total Current Liabilities		120,583	4,936
Total Liabilities		120,583	4,936
Total Assets less Total Liabilities (Net Assets)		524,241	499,567
Accumulated Funds			
Accumulated surpluses or (deficits)	6	514,793	490,119
Other Reserves	6	9,448	9,448
Total Accumulated Funds		524,241	499,567

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

FINANCIAL INFORMATION - Statement of Cash Flows

Association of Psychotherapists Aotearoa New Zealand Incorporated For the year ended 31 January 2026

	2026	2025
Cash Flows from Operating Activities		
Operating Receipts		
General Grants	144,857	141,226
Gross sales from commercial activities	2,247	6,871
Interest, dividends and other investment receipts	14,559	15,513
Other cash received	112,238	34,040
GST	11,366	(6,392)
Total Operating Receipts	285,266	191,258
Operating Payments		
Payments related to public fundraising	(131,189)	(178,837)
Other Payments	(348)	(6)
Total Operating Payments	(131,537)	(178,842)
Total Cash Flows from Operating Activities	153,729	12,416
Cash Flows from Other Activities		
Cash was received from		
Sale of property, plant and equipment	-	212
Sale of investments	9,936	8,992
Total Cash was received from	9,936	9,204
Cash was applied to		
Payments to acquire property, plant and equipment	(1,300)	(4,620)
Payments to purchase investments	(13,289)	(13,062)
Cash flows from other investing and financing activities	(50,479)	(18,295)
Total Cash was applied to	(65,068)	(35,977)
Total Cash Flows from Other Activities	(55,132)	(26,773)
Net Increase/(Decrease) in Cash	98,596	(14,357)
Cash Balances		
Cash and cash equivalents at beginning of period	239,394	253,751
Cash and cash equivalents at end of period	337,990	239,394
Net change in cash for period	98,596	(14,357)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Association of Psychotherapists Aotearoa New Zealand Incorporated For the year ended 31 January 2026

Basis of Preparation

The Performance Report is prepared in accordance with the External Reporting Board (XRB) Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on a historical cost basis are followed by the trust, unless otherwise stated in the Specific Accounting Policies.

The information is presented in New Zealand dollars. All values are rounded to the nearest \$.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Statement of Financial Position have been applied.

1. Revenue Recognition

Subscriptions, sale of services, and other revenue, are recognised on invoice or receipt, whichever is the earlier.

Conference and workshop revenue is recognised in the period that the event has been held.

Interest received is recognised as interest accrues.

2. Income in Advance

Income in advance is recorded when there are unfulfilled obligations for the Association to provide services in the future. The fees are recorded as income only when the obligations are fulfilled.

3. Accounts Receivable

Accounts receivable are recorded at their expected net realisable value. Bad debt are written off when they are considered unrecoverable. Accordingly, no provisions is made for doubtful debts.

4. Investments

Investments are carried at the lower of cost or net realisable value. Where in the opinion of the Executive Committee there has been a permanent reduction in the value of the investments, this has been brought to account in the current period.

Income other than dividends is recognised on an accrual basis, where appropriate. All investments are recorded at cost.

5. Property, Plant and Equipment

Property, plant and equipment and investment property are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

All other repairs and maintenance are recognised as expenses in the Statement of Financial Performance in the financial period in which they are incurred.

An item of property, plant and equipment or investment property is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognised.

Upon derecognition, the asset revaluation reserve relating to the asset disposed shall be transferred to retained earnings.

Depreciation is calculated using the maximum rates permitted by the Income Tax Act 2007.

Gains and losses on disposal of property, plant and equipment are taken into account in determining the net result for the year.

6. Intangible Assets

Intangible assets are measured on initial recognition at cost. They are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired.

7. Depreciation and Amortization

Furniture & Equipment	12.40% - 50% (Diminishing Value)
Website Development	50% (Diminishing Value)

8. Income Tax

Association of Psychotherapists Aotearoa New Zealand Incorporated is liable for income tax on net taxable income. As a non-profit body, Association of Psychotherapists Aotearoa New Zealand Incorporated can claim a deduction of up to \$1,000 on the net taxable income.

9. Bank Accounts and Cash

Cash and short term deposits in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

10. Changes in Accounting Policies

There has been a change in the basis of preparation from PBE SFR-A (NFP) to the Tier 3 (NFP) standard in the year ended 31 January 2026. Comparative figures have been reclassified for consistency. All other policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Association of Psychotherapists Aotearoa New Zealand Incorporated For the year ended 31 January 2026

	2026	2025
1. Analysis of Revenue		
Membership fees and subscriptions		
APANZ Donations Received	1	100
Membership Subscriptions	144,857	141,226
Total Membership fees and subscriptions	144,858	141,326
Revenue from commercial activities		
ACP - Application Fees	261	441
ACP - Interviews & Assessments	1,174	652
ACP - Written Work & Marking Fees	174	435
Advertising - Newsletter	-	1,457
Advertising - Website APANZ	234	4,351
Advertising - Website Nexus	3,413	-
Ata Journal - Advertising/Subscription/Ata Journal Hardcopy	-	26
Conference Fees Received	-	33,761
Total Revenue from commercial activities	5,256	41,123
Interest, dividends and other investment revenue		
Interest Income	11,904	16,293
Total Interest, dividends and other investment revenue	11,904	16,293
Other revenue		
Sundry Income	-	43
Total Other revenue	-	43
	2026	2025
2. Analysis of Expenses		
Volunteer related expenses		
Administrator Salary	38,036	37,548
Salary & Wages - PAYE paid to IRD	9,400	10,264
Travel - Meals	112	1,698
Travel - Mileage	561	211
Travel - Private Homestay Accommodation	400	100
Travel - Within New Zealand	13,426	12,471
Total Volunteer related expenses	61,936	62,291

	2026	2025
Expenses related to commercial activities		
Accounting	1,800	1,700
Acknowledgements	522	1,356
ACP - Marking	-	278
Administrator - Home Office expense	1,404	1,094
Bank Fees	-	48
Bookkeeping	13,662	11,971
Catering for Meetings	2,094	1,499
Computer Expenses	-	413
Conference Expenses	849	38,232
Council - Meeting expenses	1,423	1,130
Donations	10,500	10,500
Education Grants	7,000	10,000
Entertainment	161	36
Equipment/Room Hire	983	1,026
Fees Reimbursed - Council Members	5,352	-
Insurance	1,330	1,215
Journal (Ata)	-	8,570
Legal Expenses	-	1,255
License/Application Fees	-	4,348
Newsletter	-	835
Pairarahi	6,000	-
President - Admin Expenses	94	-
Printing, Postage, Freight & Stationery	1,630	4,059
Recruitment Expenses	-	2,017
Stripe Fees	593	696
Subscriptions Paid	7,284	9,739
Telephone & Internet	307	281
Travel - International	3,450	-
Travel - Taxi/Shuttles	1,477	1,404
Website costs and maintenance	3,340	3,450
Workshop & Training Expenses	50	-
Total Expenses related to commercial activities	71,304	117,152
Other expenses		
Audit Fees	-	(1,050)
Bad Debts	348	-
Depreciation	3,571	3,558
Non Deductible Entertainment	185	41
Total Other expenses	4,104	2,549

2026 2025

3. Analysis of Assets

Cash and short-term deposits

#00 Operating Account	106,017	79,702
#07 Education Fund Account	27,997	24,401
#08 Reserve Account	19,516	19,108
#09 Training Account	10,980	10,980
#11 Petty Cash Account	1,144	882
#12 Training Reserve Account	9,648	9,446
#24 Conference and Professional Development Account	79,253	11,440
PayPal - APANZ	83,435	83,435
Total Cash and short-term deposits	337,990	239,394

Debtors and prepayments

Accounts Receivable	(60)	667
Accrued Interest	5,664	8,318
Deposit Paid	1,300	-
GST	-	5,356
Total Debtors and prepayments	6,904	14,342

Other current assets

#02 Term Deposit	150,000	150,000
#06 Education Fund	15,000	15,000
#15 Training Reserve Term	14,768	14,130
#19 Training Term Deposit	33,182	31,963
#23 Reserve Term Deposit	33,238	31,741
Expenses in Advance - Conferences	49,381	-
Total Other current assets	295,568	242,834

2026 2025

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts Payable	2,313	3,100
GST	5,929	-
PAYE Payable	782	1,452
Sundry Creditors	2,736	384
Total Creditors and accrued expenses	11,760	4,936

Other current liabilities

Income in Advance - Conferences	108,823	-
Total Other current liabilities	108,823	-

	2026	2025
5. Property, Plant and Equipment		
Furniture and Fittings		
Furniture and fittings owned	4,939	4,939
Accumulated depreciation - furniture and fittings owned	(3,889)	(3,631)
Total Furniture and Fittings	1,050	1,308
Website Development		
Website development	30,090	30,090
Accumulated depreciation - website development	(26,777)	(23,464)
Total Website Development	3,313	6,626
Total Property, Plant and Equipment	4,362	7,933
	2026	2025

6. Accumulated Funds

Accumulated Funds		
Opening Balance	499,567	482,773
Accumulated surpluses or (deficits)	24,674	16,794
Total Accumulated Funds	524,241	499,567
Total Accumulated Funds	524,241	499,567
	2026	2025

7. Breakdown of Reserves

Reserves		
Member Training Reserve	9,448	9,448
Total Reserves	9,448	9,448

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 January 2026 (Last year - nil).

9. Commitments

There are no commitments as at 31 January 2026 (Last year - nil).

10. Related Parties

There were no transactions involving related parties during the financial year.

11. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

12. Ability to Continue Operating

No facts or circumstances are known to the Trustees at balance date which will affect the ability of the Trust to continue to operate for the foreseeable future.

Depreciation Schedule

Association of Psychotherapists Aotearoa New Zealand Incorporated For the year ended 31 January 2026

NAME	PURCHASED	COST	OPENING VALUE	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Furniture & Equipment							
3 x Filing Cabinets (Firstline 3 Drawer)	13 Feb 2023	1,290	976	13%	127	441	849
4 Drawer Filing Cabinet	31 May 2014	286	73	13%	9	223	63
PB Tech - Apple 13" Macbook Air 8GB Ram- 512GB SSD Laptop	1 Dec 2021	2,052	235	50%	118	1,934	118
VOIP Phone	31 May 2014	159	18	20%	4	145	14
Website Development - 2015	1 Jan 2015	1,152	6	12%	1	1,147	5
Total Furniture & Equipment		4,939	1,308		258	3,889	1,050
Website Development							
Website Development - 2019	1 Oct 2018	8,750	120	50%	60	8,690	60
Website Development - 2020	9 May 2019	11,850	231	50%	116	11,734	116
Website Development - 2024	31 Dec 2023	4,870	2,232	50%	1,116	3,754	1,116
Website Development - 2025	30 Nov 2024	4,620	4,043	50%	2,021	2,599	2,021
Total Website Development		30,090	6,626		3,313	26,777	3,313
Total		35,029	7,933		3,571	30,666	4,362

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.