

Treasurer's Report to the Association of Psychotherapists Aotearoa New Zealand (APANZ) AGM 2026

25 May 2026

Jane Tuson

Current financial status of APANZ

The following is the current financial status of the APANZ bank accounts broken into 3 categories – Operating, Education and Training as of **31 January 2026**.

All accounts are with Kiwibank apart from the PayPal account.

Operating Accounts:

Operating Account (00) - \$106,017.06

Petty Cash Account (11) - \$1,144.30

On-Call Account (08) – Operating Reserve – \$19,516.33

Term Deposit (19) – Operating Reserve - \$33,181.65

Term Deposit (23) – Operating Reserve - \$33,237.65

Total Operating: \$193,096.99

Education Accounts:

On-call Account - Education Fund (Main) (07) - \$27,996.74

Term Deposit (02) – Education Fund - \$150,000.00

Term Deposit (06) - Education Fund - \$15,000.00

Total Education: \$192,996.74

Training Accounts:

Training Account (09) - \$10,980.32

Conference & Professional Development (24) - \$79,252.90

On-Call Account (12) - Training Reserve - \$9,647.66

Term Deposit (15) - Training Reserve - \$14,767.51

Total Training: \$114,648.89

PayPal - \$83,434.96

APANZ Total Funds: - \$584,177.58

Term Deposits

The Education Fund Term deposit has been invested for a one year term which expires on 7 April 2027

The rest of the Term Deposits (4 in total) are in short-term investments.

2025/2026 Financial Statement

A financial statement has been prepared for the year ended 31 January 2026 as per financial

reporting requirements under APANZ constitution. The statement can be found on the APANZ website.

As per the profit and loss statement 31 January 2026, APANZ made a small net surplus of \$24,674.00 compared to \$16,794.00 in 2025. The increase is a reflection in the growing number of memberships which is heartening. There is no income tax to pay due to a loss carried forward from previous years.

Stripe

Stripe is the facility used for the past few years, allowing members to pay their membership fees or other Association expenses such as conference fees, on their credit card.

Unfortunately, whilst convenient for those wishing to pay fees off over time, it does incur a substantial fee for the Association. This was discussed at a recent Council meeting. One consideration was to pass on the additional costs to those members who use it. The other option tabled, and ultimately adopted, was to cease using Stripe as a payment option. The hope being that people will be able to embrace regular internet banking with relative ease.

Council does understand this may inconvenience a some members wishing to pay subscriptions off over time. With that in mind, we will continue to offer the option to pay subs in instalments. Some people took advantage of this facility this year. If anyone is unduly inconvenienced by this Stripe decision then please feel free to email me (tusonj@icloud.com) to discuss.

Waka Oranga Koha

APANZ made its annual koha to Waka Oranga of \$10,000.00.

Subscriptions

Income from Member subscriptions as at 31/1/25 totalled \$144,857.00 which was up on last year's total of \$141,226.00.

In relation to 2026/27 subscriptions, Carmel and I sent a letter to the membership explaining the various membership categories. Embedded in the letter were hyperlinked forms / declarations which has made Carmel's and my job much easier when it comes to recording each member's membership status. Thank you to all members who have engaged with this process and provided the appropriate documentation.

Budget

The budget for 2026/27 was reviewed at a recent Council meeting. Minor adjustments were made to some budgets, based on their spend in the previous financial year. The most significant changes are as follows:

- Increase in subscription income

- Legal expenses budget has been increased to reflect the spend incurred in the last couple of years.
- Nexus budget was decreased to reflect the past year spend
- The Ata budget has been increased in anticipation of at least one publication in the coming year.

As per last year, our expenses budget is higher than anticipated income. We have remained under budget year on year, as not all committees draw down fully on their allocated funds. However, the Presidents administration expenses have been increased to reflect the potential change to a two-person Presidential model should this eventuate.

Conference What We Do In the Shadows

This was an extremely successful event on so many levels. Council are grateful for the enormous amount of work that went into the organisation of this conference by the organising committee. I would like to particularly thank Eric Medcalf who did an amazing job of managing the financial matters. It is a very challenging task setting an attendance fee for an event such as this, walking a fine line of making it affordable to members whilst needing to cover significant costs, particularly when there is an international speaker. APANZ Council were delighted to read the final financial report from Eric. A small loss of \$3,743.07 was considered an excellent outcome given the challenges of bringing so many people together in this economic climate. The conference was so uplifting for the membership and appreciated by many. I have included some excerpts from Eric’s report to Council:

Report to Council re 2026 Conference What We Do In The Shadows

Introduction

The Conference was combined with a Seminar featuring New York relational psychoanalyst Joyce Slochower, who was also a keynote speaker at the conference.

APANZ Council entrusted a committee to run the 2026 Conference to organise the 2026 Conference at the lowest cost to members, in awareness of some members’ requests for “time to pay” membership fees.

The committee thus organised a fee structure which gave members special rates, we offered “early bird” rates for both the conference and seminar and special rate combined packages for both. We also organised a dinner dance for members only and their partners. The venue offered a hosted walk for attenders.

Attendances were:

	Total	Members
Seminar	158	119
Conference	187	143
Dinner Dance	76	
Walk	26	

Total income (excl. GST) \$115,184.11

Total expenses (excl. GST) \$118,927.18

Profit/ (Loss) (\$3,743.07)

Eric Medcalf

APANZ Treasurer's report contd:

APANZ Education Fund

Submissions opened in August 2025 to apply for the 2026 APANZ Education Fund. The committee met in October to discuss the applications and the following applicants were successful –

Imogen Bicknell \$3,500.00

Wonita Woolhouse \$3,000.00

Brigitte Viljoen \$500.00

Council agreed that if the full \$10,000.00 allocated to the Education Fund was not distributed in any financial year, the balance could be added to the pool of available funds the following year. The Education Fund committee looks forward to 2026 submissions for the 2027 fund. If you intend to apply for this fund, please read the application notes carefully. If we do not have all the required paperwork, we cannot include the application. Thanks for your understanding regarding this.

Re-registering as an Incorporated Society

As some of you may recall from Special General meeting earlier in April, where we passed the constitutional changes articulating the relationship between the Association and the branches, the one question that remained outstanding, was whether funds generated by the branch would accrue GST payable by the Association. (Note: The APANZ Constitution which contains the amendments required for our reincorporation is available via the following link: <https://apanz.org.nz/apanz-constitution-and-rules-2026>)

We have, as we said we would at the Special General Meeting, consulted with our accountants, and it has become clear, following our successful reincorporation as an Incorporated Society with the Companies Office under the new Act, which we successfully achieved on 16 April 2026, that GST does now accrue in relation to funds generated by the branches, which will need to be paid by the Association.

We have been advised by our accountants that the Association will need to include each branch's finances into the financial recording of the Association. And because the Association is GST registered, this means there will now need to be GST included in

membership fees at branch level which we will have to pay IRD. (We will also be able to claim any GST on any branch expenses).

With the assistance of our accountants, SBA Accounting, we are in the process of getting this organised.

Branches maintain autonomy over their money, and autonomy to decide how branches decide to use their funds. The requirements are primarily so that the Association can maintain accurate records of branch financial records for the required accounting purposes.

I was hoping we could record the GST accrued from the date of reincorporation however our accountants have advised we need to record GST from the beginning of this financial year (1 February 2026).

Thanks

I have been supported in this role by Jill Duffey from SBA Cashel. Jill assists with the day to day accounts, processes and compliance. She is an incredibly patient and knowledgeable partner in this role. I would also like to express my sincere gratitude to Carmel Lai our very hardworking administrator who has also been incredibly helpful.

Ngā mihi nui,

Jane Tuson, APANZ Honorary Treasurer
Jill Duffey, Bookkeeper, SBA Cashel, Christchurch
Attached: 2026/2027 Proposed budget